

Crest Nicholson statement on Hunts Grove Management Company – Phase 1

14 September 2018

Crest Nicholson is now able to confirm that it is pursuing the adoption, by Stroud District Council, of the public open space areas within Phase 1 of Hunts Grove. As a result, all Phase 1 homes will not form part of the Hunts Grove Management Company, or have any liability to it.

Crest Nicholson strongly believes that a Residents' Management Company (RMC) model is the most appropriate and effective approach to developing successful communities such as Hunts Grove. We believe an RMC empowers residents and other community stakeholders to have a real say in how their community and environment is cared for and safeguarded for the long-term benefit of all. However, in this case, we recognise that it will not be possible to retrospectively implement this model for Phase 1 without the full agreement of all Phase 1 residents. The decision to pursue the adoption has materialised following consultation with the Hunts Grove Residents' Association and the notification that the majority of Phase 1 residents do not wish to be part of an RMC at Hunts Grove.

As a result of this notification, discussions are now taking place with Stroud District Council (SDC) to agree the obligations of both parties (Crest and SDC) and the handover and adoption of the public open space by SDC. We hope to report progress on this very soon.

We recognise the strong community spirit already in evidence at Hunts Grove, and the efforts of the Hunts Grove Residents' Association to foster this. As Hunts Grove grows we hope that all parts of the community will continue to work together to create a fantastic place to live.

Andrew Dobson

Managing Director, Crest Strategic Projects